

REMODELING COST VS VALUE

Major Kitchen

Home valuation experts declare kitchen renovations as the best remodeling project based on ROI. A major renovation would include cabinets, counter tops, floors and appliances.

Project Cost \$116,000
Resale Value \$94,500
Same Yr ROI 81.5%



Major Bathroom

Bathroom renovations are considered another good investment, due to the impact of updating on future buyers. A bathroom remodel would include enlarging stone shower, upgrade plumbing fixtures, upgrade his/hers vanities.

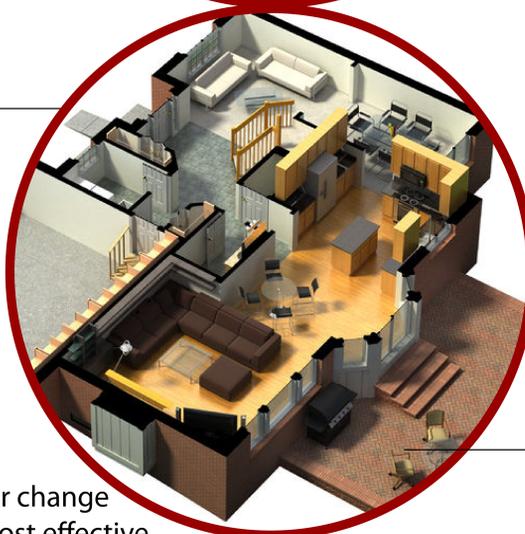
Project Cost \$55,000
Resale Value \$41,000
Same Yr ROI 74.5%



Master Suite Addition

Adding a master suite to the home can actually more than pay for itself. We have used averages of new master bedroom, master bath and walk in closet.

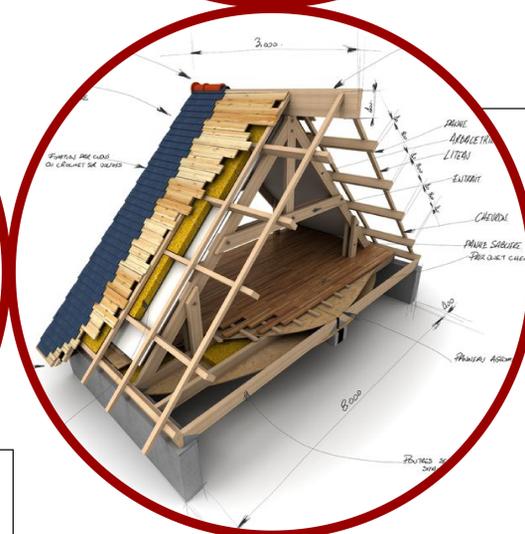
Project Cost \$232,000
Resale Value \$183,000
Same Yr ROI 78.5%



Wood Window Replacement

Window pays the owner back in reduced energy cost and increased resale value. This does not take in to consideration non stock window shapes.

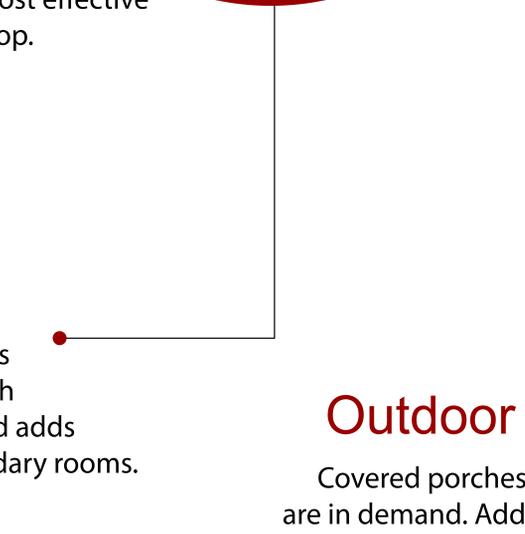
Project Cost \$18,000
Resale Value \$14,000
Same Yr ROI 78%



Repurpose Space

Repurposing space involves any interior change of use of living space. This is the most cost effective renovation project an owner can develop.

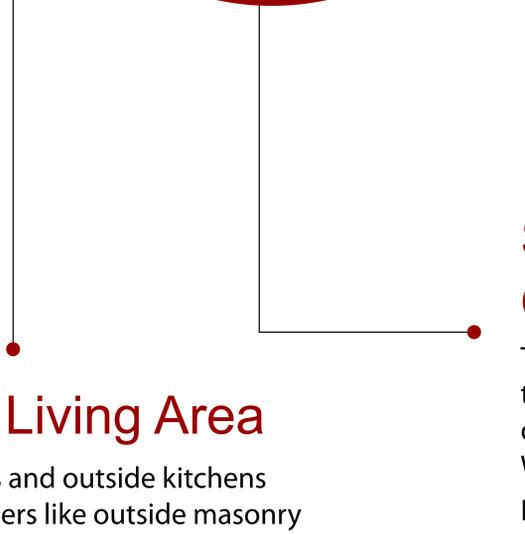
Project Cost \$42,000
Resale Value \$38,500
Same Yr ROI 92%



Roof Replacement

Roofing replacement is restricted to composite roof materials and flashing replacement.

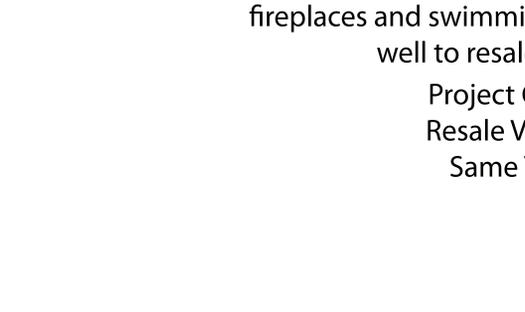
Project Cost \$32,000
Resale Value \$23,000
Same Yr ROI 72%



Hard Surface Flooring

There is a strong demand from buyers for stone / hardwood flooring through the main living areas of the home and adds very good value when used in secondary rooms.

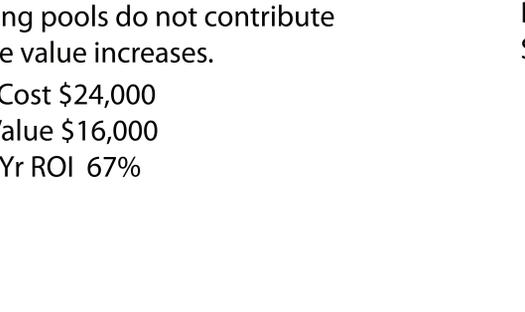
Project Cost \$36,000
Resale Value \$25,500
Same Yr ROI 71%



Outdoor Living Area

Covered porches and outside kitchens are in demand. Adders like outside masonry fireplaces and swimming pools do not contribute well to resale value increases.

Project Cost \$24,000
Resale Value \$16,000
Same Yr ROI 67%



Second Story Quarters

This is a common addition to add to an existing garage or over a portion of a 1 story home. We have include kitchen and bathroom.

Project Cost \$82,000
Resale Value \$62,000
Same Yr ROI 75%



Luxury Custom Home Builders Houston & Design Build Remodeling Contractors

<http://www.marwoodconstruction.com>

info@marwoodconstruction.com

All Rights Reserved by Marwood Construction